

Roll No. ....

Total No. of Questions : 13]

[Total No. of Pages : 02

**J-3747[UP-7001]**

**[2037]**

**BCA (Semester - 1<sup>st</sup>)**

**BASIC ACCOUNTING (BCA - 103)**

Time : 03 Hours

Maximum Marks : 75

**Instruction to Candidates:**

- 1) Section - A is **compulsory**.
- 2) Attempt any **Nine** questions from Section - B.

**Section - A**

**Q1)**

**(15 x 2 = 30)**

- a) Describe the branches of accounting.
- b) Explain accounting period concept.
- c) What do you understand by double entry system?
- d) Explain debit note and credit note.
- e) Explain opening entry.
- f) Enlist the various functions of management accounting.
- g) What do you understand by term liabilities?
- h) Explain the objectives of management accounting.
- i) Define asset.
- j) Distinguish between balance sheet and profit and loss account.
- k) Explain equity share capital.
- l) When shares can be issued at discount?
- m) Define debentures.
- n) Enlist various sources of finance.
- o) What is bridge finance?

**P.T.O.**

**Section - B****(9 x 5 = 45)**

- Q2)** Define accounting. What are its functions?
- Q3)** Explain different types of cash book.
- Q4)** Journalise the following transactions :
- (a) Goods worth Rs. 500 given as charity.
  - (b) Received Rs. 975 from Hari Krishan in full settlement of his account for Rs. 1000.
  - (c) Rent due to landlord Rs. 800.
  - (d) Paid cartage on behalf of customer Rs. 50.
  - (e) Goods worth Rs. 500 withdrawn for personnel use.
- Q5)** Explain ledger and its role in accounts.
- Q6)** What are the tools which makes management accounting useful?
- Q7)** How does management accounting differ from financial accounting? What are limitations of management accounting?
- Q8)** Explain the importance of preparing financial statements.
- Q9)** What do you understand by balance sheet? Discuss ways of arrangement of assets and liabilities in balance sheet.
- Q10)** Discuss advantages of issuing preference shares as a source of raising capital.
- Q11)** Explain entries of issue of shares at premium by suitable examples.
- Q12)** BMSL forfeited 100 equity shares of Rs. 10 each issued at a discount of 10% held by Raj Kumar for a non payment of first call of Rs. 2 and final call of Rs. 3 purchase. Out of these 50 shares were reissued at Rs. 8 per share. Pass journal entries regarding forfeiture and reissuing.
- Q13)** Explain the role of computer in accounting.

